

CONSTITUTIONAL AMENDMENT PETITION FORM

Under Florida law, it is a first degree misdemeanor to knowingly sign more than once a petition or petitions for a candidate, a minor political party, or an issue. Such offense is punishable as provided in s. 775.082 or s. 775.083. (Section 104.185, Florida Statutes)

Name _____ Date of Birth _____
Please Print Name as it Appears on Voter Information Card

Residential Street Address _____

City _____ Zip _____ County _____

I am a registered voter of Florida and hereby petition the Secretary of State to place the following amendment to the Florida Constitution on the ballot in the general election.

ARTICLE VII - Finance and Taxation, SECTION 4 - Taxation; assessments, (c)

BALLOT TITLE: PORTABILITY OF SAVE OUR HOMES ASSESSMENT CAP

BALLOT SUMMARY: Providing for the transfer of a portion of the difference between the current market value of a homestead property and its current assessed value to a newly acquired homestead property. The effective date to be the first January 1st after passage in a general election.

Full text of the proposed amendment: (c)

- (c) All persons entitled to a homestead exemption under Section 6 of this Article shall have their homestead assessed at just value as of January 1 of the year following the effective date of this amendment. This assessment shall change only as provided herein.
- (1) No Change.
 - (2) No Change.
 - (3) Except as provided in subsection (8), after any change of ownership, as provided by general law, homestead property shall be assessed at just value as of January 1 of the following year. Thereafter, the homestead shall be assessed as provided herein.
 - (4) No Change.
 - (5) No Change.
 - (6) No Change.
 - (7) No Change.
 - (8) After a change in ownership or abandonment of a homestead exemption, if the new owner of the property establishes their right to a homestead exemption on the property, and if the new owner sold homestead property or abandoned their homestead exemption in Florida within the 2 years immediately preceding their establishment of a new homestead property and continuously maintained a permanent residence in Florida from the sale of the prior homestead property to the purchase of the new homestead property, the new homestead property shall be assessed as follows:
 - a. On January 1 of the year immediately following the change of ownership, the assessed value of the new homestead property shall be the difference between the just value of the new homestead property and the cap differential, as defined herein.
 - b. The cap differential shall be the difference between the just value and the assessed value of the former homestead property as of January 1 of the year in which the homestead property was sold or the homestead exemption was abandoned by the new owner, but shall not exceed \$400,000.00 adjusted annually by the lesser of 3% or the CPI. If more than one new owner of the new homestead property is qualified to transfer their cap differential to the new homestead property, the highest cap differential shall be used. If the just value of the new homestead property is less than the just value of the former homestead property, the cap differential shall not exceed 50% of the just value of the new homestead property.
 - c. By general law, the legislature shall prescribe regulations by which two or more persons entitled to a homestead exemption on one property shall be permitted to transfer a portion of the property's cap differential to two or more separate new homestead properties, provided that the total amount transferred by all owners does not exceed the property's cap differential. Thereafter the new homestead property shall be assessed as provided herein.

DATE OF SIGNATURE

X

SIGNATURE OF REGISTERED VOTER

Pd. Pol. Adv.

Save Our Homes Portability, Inc. P.O. Box 490, Fort Myers, FL 33902

Serial Number: _____ 06-03

Date Approved: _____ 12/6/06